

UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ILLINOIS
EASTERN DIVISION

In re: §
David Wolford § Case No. 15-28718
Debtor §

TRUSTEE'S FINAL REPORT (TFR)

The undersigned trustee hereby makes this Final Report and states as follows:

1. A petition under chapter 7 of the United States Bankruptcy Code was filed on 08/21/2015 . The undersigned trustee was appointed on 08/21/2015 .
2. The trustee faithfully and properly fulfilled the duties enumerated in 11 U.S.C. §704.
3. All scheduled and known assets of the estate have been reduced to cash, released to the debtor as exempt property pursuant to 11 U.S.C. § 522, or have been or will be abandoned pursuant to 11 U.S.C. § 554. An individual estate property record and report showing the disposition of all property of the estate is attached as **Exhibit A**.

4. The trustee realized gross receipts of \$ 5,451.81

Funds were disbursed in the following amounts:

| | |
|--|------|
| Payments made under an interim disbursement | 0.00 |
| Administrative expenses | 0.00 |
| Bank service fees | 0.00 |
| Other payments to creditors | 0.00 |
| Non-estate funds paid to 3 rd Parties | 0.00 |
| Exemptions paid to the debtor | 0.00 |
| Other payments to the debtor | 0.00 |

Leaving a balance on hand of¹ \$ 5,451.81

The remaining funds are available for distribution.

¹ The balance of funds on hand in the estate may continue to earn interest until disbursed. The interest earned prior to disbursement will be distributed pro rata to creditors within each priority category. The trustee may receive additional compensation not to exceed the maximum compensation set forth under 11 U.S.C. §326(a) on account of the disbursement of the additional interest.

5. Attached as **Exhibit B** is a cash receipts and disbursements record for each estate bank account.

6. The deadline for filing non-governmental claims in this case was and the deadline for filing governmental claims was . All claims of each class which will receive a distribution have been examined and any objections to the allowance of claims have been resolved. If applicable, a claims analysis, explaining why payment on any claim is not being made, is attached as **Exhibit C**.

7. The Trustee's proposed distribution is attached as **Exhibit D**.

8. Pursuant to 11 U.S.C. § 326(a), the maximum compensation allowable to the trustee is \$ 1,295.18 . To the extent that additional interest is earned before case closing, the maximum compensation may increase.

The trustee has received \$ 0.00 as interim compensation and now requests a sum of \$ 1,295.18 , for a total compensation of \$ 1,295.18 ². In addition, the trustee received reimbursement for reasonable and necessary expenses in the amount of \$ 0.00 , and now requests reimbursement for expenses of \$ 5.50 , for total expenses of \$ 5.50 ².

Pursuant to Fed R Bank P 5009, I hereby certify, under penalty of perjury, that the foregoing report is true and correct.

Date: 07/25/2016 By: /s/Zane L. Zielinski
Trustee

STATEMENT: This Uniform Form is associated with an open bankruptcy case, therefore, Paperwork Reduction Act exemption 5 C.F.R. § 1320.4(a)(2) applies.

² If the estate is administratively insolvent, the dollar amounts reflected in this paragraph may be higher than the amounts listed in the Trustee's Proposed Distribution (Exhibit D).

**INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

Exhibit A

Case No: 15-28718 BWB Judge: Bruce W. Black Trustee Name: Zane L. Zielinski
Case Name: David Wolford Date Filed (f) or Converted (c): 08/21/2015 (f)
341(a) Meeting Date: 09/14/2015
For Period Ending: 07/25/2016 Claims Bar Date:

| 1 | 2 | 3 | 4 | 5 | 6 |
|---|------------------------------------|--|---|---|---|
| Asset Description (Scheduled and Unscheduled (u) Property) | Petition/ Unscheduled Values | Est Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs) | Property Formally Abandoned OA=554(a) | Sale/Funds Received by the Estate | Asset Fully Administered (FA)/ Gross Value of Remaining Assets |
| 1. 2705 Discovery Drive Plainfield, IL 60586 (Debtor's Residen | 204,648.00 | 0.00 | | 0.00 | FA |
| 2. US Bank Checking account | 0.00 | 0.00 | | 0.00 | FA |
| 3. Household goods and furnishings, including audio, video, and | 750.00 | 750.00 | | 0.00 | FA |
| 4. Books, pictures and other art objects, antiques, stamp, coin | 50.00 | 50.00 | | 0.00 | FA |
| 5. Wearing Apparel | 200.00 | 200.00 | | 0.00 | FA |
| 6. Earrings, Watch, Costume Jewelry | 200.00 | 0.00 | | 0.00 | FA |
| 7. Whole Life Insurance Policy: Prudential | 5,102.00 | 0.00 | | 5,101.81 | FA |
| 8. Pension with Former Employer | 5,000.00 | 0.00 | | 0.00 | FA |
| 9. 2001 Honda VTX | 500.00 | 500.00 | | 0.00 | FA |
| 10. 2005 Toyota Sienna | 2,496.00 | 2,496.00 | | 0.00 | FA |
| 11. 2 Guitas, Amplifier, effects pedals | 1,000.00 | 1,000.00 | | 0.00 | FA |
| 12. Fees from Prudential Per Court Order (u) | Unknown | 350.00 | | 350.00 | FA |
| 13. 2006 Saturn Vue (u) | 5,200.00 | 5,200.00 | | 0.00 | FA |
| 14. Flat screen tv, computer, printer music collection (u) | 250.00 | 250.00 | | 0.00 | FA |
| INT. Void (u) | 0.00 | N/A | | 0.00 | FA |

| | | | | |
|-----------------------------------|--------------|-------------|-----------------------------------|--------|
| | | | Gross Value of Remaining Assets | |
| TOTALS (Excluding Unknown Values) | \$225,396.00 | \$10,796.00 | \$5,451.81 | \$0.00 |
| | | | (Total Dollar Amount in Column 6) | |

Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

The Trustee is reviewing a \$5500 transfer on 7/27, and the beneficiary of approximately \$5200 life insurance policy.

RE PROP # 3 -- Reduced value on amended petition Document Page 4 of 9

RE PROP # 7 -- The exemption was denied via court order.

RE PROP # 8 -- Value was listed on amended schedules.

RE PROP # 13 -- Filed on amended petition with value.

Exhibit A

Initial Projected Date of Final Report (TFR):

Current Projected Date of Final Report (TFR):

Case 15-28718 Doc 40 Filed 07/26/16 Entered 07/26/16 16:26:27 Desc Main

ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 15-28718
Case Name: David Wolford

Trustee Name: Zane L. Zielinski

Bank Name: Associated Bank

Account Number/CD#: XXXXXX4594

Checking

Taxpayer ID No: XX-XXX3859

Blanket Bond (per case limit): \$5,000,000.00

For Period Ending: 07/25/2016

Separate Bond (if applicable):

Exhibit B

| 1 | 2 | 3 | 4 | | 5 | 6 | 7 |
|------------------|--------------------|--|--|--------------------|---------------|--------------------|-------------------------|
| Transaction Date | Check or Reference | Paid To / Received From | Description of Transaction | Uniform Tran. Code | Deposits (\$) | Disbursements (\$) | Account/CD Balance (\$) |
| 06/17/16 | 7 | Prudential 201 Welsh Road Dresher, PA 19025 | Life Insurance Whole Life Insurance Policy | 1129-000 | \$5,101.81 | | \$5,101.81 |
| 06/17/16 | 12 | Prudential Life Insurance PO Box 7290 Philadelphia, PA 19176 | Court Order Fees/Whole Life insurance Policy Court ordered fees for the Trustee's time. | 1249-000 | \$350.00 | | \$5,451.81 |

| | | |
|---------------------------|------------|--------|
| COLUMN TOTALS | \$5,451.81 | \$0.00 |
| Less: Bank Transfers/CD's | \$0.00 | \$0.00 |
| Subtotal | \$5,451.81 | \$0.00 |
| Less: Payments to Debtors | \$0.00 | \$0.00 |
| Net | \$5,451.81 | \$0.00 |

Exhibit B

| TOTAL OF ALL ACCOUNTS | | | |
|----------------------------|------------------------------|--------------------------------|---------------------|
| | NET DEPOSITS | NET DISBURSEMENTS | ACCOUNT BALANCE |
| XXXXXX4594 - Checking | \$5,451.81 | \$0.00 | \$5,451.81 |
| | \$5,451.81 | \$0.00 | \$5,451.81 |
| | (Excludes account transfers) | (Excludes payments to debtors) | Total Funds on Hand |
| Total Allocation Receipts: | \$0.00 | | |
| Total Net Deposits: | \$5,451.81 | | |
| Total Gross Receipts: | \$5,451.81 | | |

TRUSTEE'S PROPOSED DISTRIBUTION

Exhibit D

Case No.: 15-28718

Case Name: David Wolford

Trustee Name: Zane L. Zielinski

Balance on hand \$ 5,451.81

Claims of secured creditors will be paid as follows:

NONE

Applications for chapter 7 fees and administrative expenses have been filed as follows:

| Reason/Applicant | Total Requested | Interim Payments to Date | Proposed Payment |
|-------------------------------------|-----------------|--------------------------|------------------|
| Trustee Fees: Zane L. Zielinski | \$ 1,295.18 | \$ 0.00 | \$ 1,295.18 |
| Trustee Expenses: Zane L. Zielinski | \$ 5.50 | \$ 0.00 | \$ 5.50 |

Total to be paid for chapter 7 administrative expenses \$ 1,300.68

Remaining Balance \$ 4,151.13

Applications for prior chapter fees and administrative expenses have been filed as follows:

NONE

In addition to the expenses of administration listed above as may be allowed by the Court, priority claims totaling \$ 0.00 must be paid in advance of any dividend to general (unsecured) creditors.

Allowed priority claims are:

NONE

The actual distribution to wage claimants included above, if any, will be the proposed payment less applicable withholding taxes (which will be remitted to the appropriate taxing authorities).

Timely claims of general (unsecured) creditors totaling \$ 13,903.98 have been allowed and will be paid pro rata only after all allowed administrative and priority claims have been paid in full. The timely allowed general (unsecured) dividend is anticipated to be 29.9 percent, plus interest (if applicable).

Timely allowed general (unsecured) claims are as follows:

| Claim No. | Claimant | Allowed Amount of Claim | Interim Payments to Date | Proposed Payment |
|-----------|------------------------------|-------------------------|--------------------------|------------------|
| 1 | Discover Bank | \$ 8,282.66 | \$ 0.00 | \$ 2,472.85 |
| 2 | Capital One Bank (Usa), N.A. | \$ 5,621.32 | \$ 0.00 | \$ 1,678.28 |

Total to be paid to timely general unsecured creditors \$ 4,151.13

Remaining Balance \$ 0.00

Tardily filed claims of general (unsecured) creditors totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and timely filed general (unsecured) claims have been paid in full. The tardily filed claim dividend is anticipated to be 0.0 percent.

Tardily filed general (unsecured) claims are as follows:

NONE

Subordinated unsecured claims for fines, penalties, forfeitures, or damages and claims ordered subordinated by the Court totaling \$ 0.00 have been allowed and will be paid pro rata only after all allowed administrative, priority and general (unsecured) claims have been paid in full. The dividend for subordinated unsecured claims is anticipated to be 0.0 percent.

Subordinated unsecured claims for fines, penalties, forfeitures or damages and claims ordered subordinated by the Court are as follows:

NONE